

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF TEXAS
EL PASO DIVISION**

In re:	§	Case No. 16-31943-RBK
	§	
IGLESIA PUERTA DEL CIELO, INC.	§	
	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Ronald E. Ingalls, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <i>(without deducting any secured claims)</i>	\$44,718.00	Assets Exempt:	NA
Total Distributions to Claimants:	\$8,090,324.00	Claims Discharged Without Payment:	NA
Total Expenses of Administration:	\$56,000.00		

3) Total gross receipts of \$8,146,324.00 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$8,146,324.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$8,090,324.74	\$8,090,324.00	\$8,090,324.00	\$8,090,324.00
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from Exhibit 4)	NA	\$270,099.54	\$270,099.54	\$56,000.00
Prior Chapter Admin. Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	\$1,366.18	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from Exhibit 7)	\$1,625,465.15	\$63,977.16	\$63,977.16	\$0.00
Total Disbursements	\$9,717,156.07	\$8,424,400.70	\$8,424,400.70	\$8,146,324.00

4). This case was originally filed under chapter 7 on 12/02/2016. The case was pending for 16 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 04/04/2018

By: /s/ Ronald E. Ingalls
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
9405 Betel Drive, El Paso, Texas 79907	1110-000	\$8,140,324.00
Rents	1222-000	\$6,000.00
TOTAL GROSS RECEIPTS		\$8,146,324.00

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

NONE

EXHIBIT 3 – SECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Charter School Solutions	4210-000	\$3,211,841.12	\$0.00	\$0.00	\$0.00
	Charter School Solutions	4210-000	\$4,878,483.62	\$0.00	\$0.00	\$0.00
	Charter School Solutions	4210-000	\$0.00	\$0.00	\$0.00	\$0.00
	Senior Secured Debt	4110-000	\$0.00	\$8,090,324.00	\$8,090,324.00 0	\$8,090,324.00 0
TOTAL SECURED CLAIMS			\$8,090,324.74	\$8,090,324.00	\$8,090,324.00 0	\$8,090,324.00 0

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Ronald E. Ingalls, Trustee	2100-000	NA	\$267,639.72	\$267,639.72	\$54,108.75
Ronald E. Ingalls, Trustee	2200-000	NA	\$712.65	\$712.65	\$144.08
International Sureties Ltd	2300-000	NA	\$27.65	\$27.65	\$27.65
Integrity Bank	2600-000	NA	\$766.37	\$766.37	\$766.37
US Bankruptcy Clerk - El Paso	2700-000	NA	\$181.00	\$181.00	\$181.00
accountant fees per order 9/21/17, Accountant for Trustee	3410-000	NA	\$750.00	\$750.00	\$750.00
accountant expenses per order 9/21/17,	3420-000	NA	\$22.15	\$22.15	\$22.15

Accountant for Trustee					
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES	NA	\$270,099.54	\$270,099.54	\$56,000.00	

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

NONE

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
2	Internal Revenue Service	5800-000	\$1,366.18	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$1,366.18	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Pierce, Little & Madrid, P.C.	7100-000	\$62,518.17	\$62,518.17	\$62,518.17	\$0.00
3	U.S. Trustee	7100-000	\$0.00	\$325.00	\$325.00	\$0.00
4	E.P. Bud Kirk	7100-000	\$0.00	\$1,133.99	\$1,133.99	\$0.00
	Chase Southwest	7100-000	\$68,225.66	\$0.00	\$0.00	\$0.00
	Citi	7100-000	\$12,931.84	\$0.00	\$0.00	\$0.00
	Discover	7100-000	\$13,882.01	\$0.00	\$0.00	\$0.00
	Harmony Public Schools	7100-000	\$1,250,000.00	\$0.00	\$0.00	\$0.00
	Internal Revenue Service	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	James & Haugland PC	7100-000	\$46,651.71	\$0.00	\$0.00	\$0.00
	Jason Lemmon	7100-000	\$13,229.11	\$0.00	\$0.00	\$0.00
	Jensen Accounting	7100-000	\$4,000.00	\$0.00	\$0.00	\$0.00
	Marco A Aguirre	7100-000	\$46,556.43	\$0.00	\$0.00	\$0.00
	Raul Arzipe	7100-000	\$103,970.22	\$0.00	\$0.00	\$0.00
	United States Attorney	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	United States Attorney General	7100-000	\$0.00	\$0.00	\$0.00	\$0.00
	United States Trustee	7100-000	\$3,500.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$1,625,465.15	\$63,977.16	\$63,977.16	\$0.00

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1

Exhibit 8

Case No.: 16-31943-RBK
Case Name: IGLESIA PUERTA DEL CIELO, INC.
For the Period Ending: 4/4/2018

Trustee Name: Ronald E. Ingalls
Date Filed (f) or Converted (c): 12/02/2016 (f)
§341(a) Meeting Date: 01/03/2017
Claims Bar Date: 04/17/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Bank Accounts	\$524.00	\$0.00	\$0.00	FA
2	Office furniture & fixtures	\$27,270.00	\$0.00	\$0.00	FA
Asset Notes: included in asset 6 sale					
3	2008 Ford F150	\$7,100.00	\$0.00	\$0.00	FA
Asset Notes: included in asset 6 sale					
4	2009 Ford Flex	\$7,824.00	\$0.00	\$0.00	FA
5	Machinery & equipment	\$2,000.00	\$0.00	\$0.00	FA
Asset Notes: included in asset 6 sale					
6	9405 Betel Drive, El Paso, Texas 79907	\$13,000,000.00	\$50,000.00	\$8,140,324.00	FA
7	Rents (u)	\$0.00	\$6,000.00	\$6,000.00	FA

TOTALS (Excluding unknown value)**\$13,044,718.00****\$56,000.00****\$8,146,324.00****Gross Value of Remaining Assets****\$0.00****Major Activities affecting case closing:**

03/23/2018 ODR PAY TFR
02/26/2018 TFR Filed at Court - TFR served
01/02/2018 TFR to UST
12/29/2017 Odr pay rent
09/21/2017 Odr pay Mosley
08/07/2017 emerg mtn to enforce sale ODR
08/02/2017 emerg mtn to enforce sale
06/05/2017 CLAIMS READY
03/01/2017 Withdraw Creditors mtn to enforce sale & Mtn ext time for possession of church premises
Odr allow Mtn to rent church temporarily
02/27/2017 Creditors mtn to enforce sale
02/24/2017 Mtn ext time for possession of church premises
01/27/2017 Mtn to rent church temporarily
01/26/2017 Creditor obj TTE MTS
01/13/2017 Odr hire Mosley

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 2

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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

12/29/2016 Odr defer filing fee on MTS
12/27/2016 TTE MTS
12/19/2016 rec'd ntc of add change from USPO
12/19/2016 Creditor MTD
12/16/2016 MLS & MTD by Charter School Solutions
12/08/2016 Odr reassign case from Judge Mott to King

Initial Projected Date Of Final Report (TFR): 12/31/2017

Current Projected Date Of Final Report (TFR): 12/31/2017

/s/ RONALD E. INGALLS

RONALD E. INGALLS

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 16-31943-RBK
Case Name: IGLESIA PUERTA DEL CIELO, INC.
Primary Taxpayer ID #: **_***5557
Co-Debtor Taxpayer ID #:
For Period Beginning: 12/2/2016
For Period Ending: 4/4/2018

Trustee Name: Ronald E. Ingalls
Bank Name: Integrity Bank
Checking Acct #: *****1943
Account Title:
Blanket bond (per case limit): \$62,600,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
01/09/2017	(7)	Marco Antonio	ck 1920 d 1/2/17 rent	1222-000	\$3,000.00		\$3,000.00
01/31/2017		Integrity Bank	Bank Service Fee	2600-000		\$3.43	\$2,996.57
02/19/2017	(7)	Nueva Iglesia Puerta Del Cielo	ck 1069 d 2/7/17 rent	1222-000	\$3,000.00		\$5,996.57
02/27/2017		Charter School Soltions	Wire in, proceeds from sale of church property to mortgage holder	*	\$50,000.00		\$55,996.57
	{6}		Wire in, proceeds from sale of church property to mortgage holder \$8,140,324.00	1110-000			\$55,996.57
			Senior Secured Debt \$(8,090,324.00)	4110-000			\$55,996.57
02/28/2017		Integrity Bank	Bank Service Fee	2600-000		\$18.47	\$55,978.10
03/03/2017	1001	International Sureties Ltd	Bond Payment	2300-000		\$10.54	\$55,967.56
03/31/2017		Integrity Bank	Bank Service Fee	2600-000		\$90.27	\$55,877.29
04/30/2017		Integrity Bank	Bank Service Fee	2600-000		\$87.21	\$55,790.08
05/31/2017		Integrity Bank	Bank Service Fee	2600-000		\$82.88	\$55,707.20
06/30/2017		Integrity Bank	Bank Service Fee	2600-000		\$80.08	\$55,627.12
07/31/2017		Integrity Bank	Bank Service Fee	2600-000		\$82.63	\$55,544.49
08/31/2017		Integrity Bank	Bank Service Fee	2600-000		\$82.51	\$55,461.98
09/25/2017	1002	John Mosley	accountant fees, expenses per order 9/21/17	*		\$772.15	\$54,689.83
			accountant fees per order 9/21/17 \$(750.00)	3410-000			\$54,689.83
			accountant expenses per order 9/21/17 \$(22.15)	3420-000			\$54,689.83
09/29/2017	1003	International Sureties Ltd	Bond Payment	2300-000		\$17.11	\$54,672.72
09/30/2017		Integrity Bank	Bank Service Fee	2600-000		\$79.65	\$54,593.07
10/19/2017	1004	US Bankruptcy Clerk - El Paso	pay filing fee - Odr allow defer fee 12/29/16 dkt 36	2700-000		\$181.00	\$54,412.07
10/19/2017	1005	US Trustee - Pmts	Ch 11 quarterly fees	2950-000		\$325.00	\$54,087.07
10/20/2017	1005	VOID: US Trustee - Pmts	Ck was meant to pay clm 3 but claim is gen unsec per email from Ann Killian 10/20/17	2950-003		(\$325.00)	\$54,412.07
10/31/2017		Integrity Bank	Bank Service Fee	2600-000		\$81.10	\$54,330.97
11/30/2017		Integrity Bank	Bank Service Fee	2600-000		\$78.14	\$54,252.83
12/31/2017		Integrity Bank	Bank Service Fee	2600-000		\$80.59	\$54,172.24
01/02/2018		Integrity Bank	Reverse bank fee	2600-000		(\$80.59)	\$54,252.83
SUBTOTALS					\$56,000.00	\$1,747.17	

FORM 2
10

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 16-31943-RBK
Case Name: IGLESIA PUERTA DEL CIELO, INC.
Primary Taxpayer ID #: **_***5557
Co-Debtor Taxpayer ID #:
For Period Beginning: 12/2/2016
For Period Ending: 4/4/2018

Trustee Name: Ronald E. Ingalls
Bank Name: Integrity Bank
Checking Acct #: *****1943
Account Title:
Blanket bond (per case limit): \$62,600,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
03/24/2018	1006	Ronald E. Ingalls	Trustee Compensation	2100-000		\$54,108.75	\$144.08
03/24/2018	1007	Ronald E. Ingalls	Trustee Expenses	2200-000		\$144.08	\$0.00

TOTALS:	\$56,000.00	\$56,000.00	\$0.00
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	\$56,000.00	\$56,000.00	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$56,000.00	\$56,000.00	

For the period of 12/2/2016 to 4/4/2018

Total Compensable Receipts:	\$8,146,324.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$8,146,324.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$8,146,324.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$8,146,324.00
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 01/09/2017 to 4/4/2018

Total Compensable Receipts:	\$8,146,324.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$8,146,324.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$8,146,324.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$8,146,324.00
Total Internal/Transfer Disbursements:	\$0.00

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Primary Taxpayer ID #: **_***5557
Co-Debtor Taxpayer ID #:
For Period Beginning: 12/2/2016
For Period Ending: 4/4/2018

Trustee Name: Ronald E. Ingalls
Bank Name: Integrity Bank
Checking Acct #: *****1943
Account Title:
Blanket bond (per case limit): \$62,600,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS

NET
DISBURSEACCOUNT
BALANCES

\$56,000.00

\$56,000.00

\$0.00

For the period of 12/2/2016 to 4/4/2018

Total Compensable Receipts: \$8,146,324.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$8,146,324.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$8,146,324.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$8,146,324.00
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the case between 12/02/2016 to 4/4/2018

Total Compensable Receipts: \$8,146,324.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$8,146,324.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$8,146,324.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$8,146,324.00
Total Internal/Transfer Disbursements: \$0.00

/s/ RONALD E. INGALLS

RONALD E. INGALLS